

Committee: Cabinet

Agenda Item

Date: 26 May 2016

17

Title: Asset Management Plan

Portfolio Holder: Councillor Simon Howell

Key decision: **No**

Summary

1. The Council's Asset Management Plan is refreshed every year and the proposed strategy for 2016/17 is presented with this report.
2. The Plan includes a complete list of the Council's non-housing assets and sets out strategic objectives and guiding principles for their use. Detailed priorities for 2016/17 are set out.
3. One of the key reasons for updating the Asset Management Plan is to provide ongoing assurance to the external auditor that the Council has a sound approach. This is taken into account as part of the external auditor's statutory 'value for money' opinion.

Recommendations

4. The Cabinet is recommended to approve the Asset Management Plan as attached to this report.

Financial Implications

5. There are no direct financial implications arising from the recommendation. The financial implications of specific projects will be reported to Members at the time they are progressed.

Background Papers

None.

Impact

Communication/Consultation	None
Community Safety	No specific implications
Equalities	An EQIA is appended, there are no issues arising
Health and Safety	No specific implications

Human Rights/Legal Implications	No specific implications
Sustainability	No specific implications
Ward-specific impacts	No specific implications
Workforce/Workplace	No specific implications

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actions in the Asset Management Plan are not implemented	2 (the Council has the capacity to take these issues forward)	3 (the Council will be unable to demonstrate progress)	The actions have been built into workplans

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.